

46% India borrowed to run households amid Covid

New Delhi, Forty-six per cent Indians borrowed to run their households in Covid times, reveals Home Credit India research. One out of every four people borrowed money from their friends/family during the lockdown largely to manage their daily household needs. Forty-six per cent people borrowed money to make ends meet followed by 27 per cent for paying their EMIs and 14 per cent suffered job losses in 2020. Mumbai and Bhopal lead with the highest number of people (27 per cent) borrowing money followed by Delhi (26 per cent) and Patna (25 per cent).

The ongoing pandemic has had a drastic impact on the economy and people across the strata of the society. With job losses and pay cuts across industries, the lower middle-income group has been affected severely. The pandemic has led to a shift in perspective towards loans and borrowing preferences. Home Credit India, a local arm of the international consumer finance provider with operations spanning over Europe and Asia, conducted a research across 7 cities, to understand the borrowing patterns of people during the Covid lockdown. The research revealed that 46 per cent respondents borrowed money primarily to run their households. The impact of the pay cuts/delays was the next big reason why most borrowers resorted

to borrowing, 27 per cent of respondents cited repayment of their monthly instalments from the earlier loan as the second biggest reason behind borrowing. 14 per cent of the respondents borrowed as they suffered job losses. Another insight of the research reveals, unlike normal times, during Covid, people preferred to borrow money from their friends and families as it gave them the flexibility to return the money when the situation normalised/jobs and salaries were restored. The research also showed that 50 per cent of the respondents admitted to returning the borrowed sum once the situation normalised/they returned to their jobs. 13 per cent of the people said they will look at returning the sum after paying their loan

amounts. Speaking about the research, Marko Carevic, Chief Marketing and Customer Experience Officer said: "We undertake a research every year to understand our customers and their preferences better. The impact of the pandemic is still unfolding, and people have gone through an extremely difficult time. "Our research on the borrowing patterns of India has revealed some interesting new trends which contrast with the trends of the pre-COVID times. The lockdown time has seen borrowing happening from family and friends due to the flexibility in returning the amount as the pandemic has set a lot of uncertainty in the lives of people. Incomes are crunched making people borrow money to run their households."

IMF chief economist urges more fiscal stimulus to boost recovery

Washington, Gita Gopinath, chief economist of the International Monetary Fund (IMF), has urged policymakers to provide more fiscal stimulus to boost the recovery from the Covid-19 pandemic as the global economy is in a liquidity trap. "For the first time, in 60 per cent of the global economy — including 97 per cent of advanced economies — central banks have pushed policy interest rates below 1 per cent. In one-fifth of the world, they are negative," Gopinath wrote in an op-ed article in the Financial Times, adding central banks have little room to further cut interest rates if another shock strikes, Xinhua news agency reported. "It has led to the inescapable conclusion that the world is in a global liquidity trap, where monetary policy has limited effect. We must agree on appropriate policies to climb out," Gopinath said on Monday, noting fiscal policy must play a leading role in the recovery. Gopinath suggested that fiscal authorities can actively support demand through cash transfers to support consumption and large-scale investment in medical facilities, digital infrastructure and environment protection. "These expenditures create jobs, stimulate private investment and lay the foundation for a stronger and greener recovery," she said. Gopinath noted that "the importance of fiscal stimulus has probably never been greater" because the spending multiplier, the pay-off in economic growth from an increase in public investment, is much larger in a prolonged liquidity trap.

Indians spend 7 hrs a week on mobile games, women drive adoption

New Delhi, Indians are now spending around 7 hours in a week on playing games on their mobiles and the duration has increased among majority (53 per cent) since the lockdown began early this year and women are fast adopting mobile gaming in the country, a new report said on Tuesday. Interestingly, 15 per cent of the gamers switched to paid mobile gaming apps during the lockdown while freemium gaming apps increased by 8 per cent. According to the CyberMedia Research (CMR) report, mobile gaming has increased among three in every five serious gamers, with four hours being average duration of increase since the lockdown began in the country. While men play mobile games mostly in the evening (33 per cent), women play mobile games mostly in the late nights (28

per cent). Indian men mostly play action/adventure (71 per cent) and first-person shooter (63 per cent) games on their smartphones. The 'Call of Duty Mobile' and the 'Garena Free Fire' are popular first-person shooter games. Among women, the most popular type of the game is puzzles (65 per cent), followed by multiplayer gamers (56 per cent). "Mobile gaming in India is driven by an array of gamer personas, ranging from the serious to the hyper-casual gamers. They differ from each other in terms of the time spent, the genres played, the places played at, and most importantly, their outlook to mobile gaming," said Prabhu Ram, Head-Industry Intelligence Group, CMR. Six out of 10 serious gamers tend to purchase gaming apps, while others

tend to use freemium apps. Among women, four in every nine users purchase gaming app. "Across the board, three in every five gamers believe that mobile gaming enabled them in overcoming social isolation during the lockdown period." Indians tend to play mobile games based on family and friend recommendations. On an average, Indians have seven games installed on their smartphones. Of these, there are at least four games they play regularly. "Among mobile gamers, the top three pain points include phone heating, fast battery discharge and slow network. Going forward, mobile gamers expect more from their smartphones: more RAM, better battery life, increased storage and powerful SoCs," said Amit Sharma, Analyst- Industry Intelligence Group (IIG), CMR.

'India to spend \$500B on infra to accommodate population by 2030'

New Delhi, India is likely to spend around \$513 billion on infrastructure by the year 2030 to accommodate its growing population, according to a report by Mace. A report titled 'INSIGHTS 2020: Blueprint for Modern Infrastructure Delivery' said that other large countries will also incur equally large infrastructure spends. "By 2030, India will be spending \$500 billion a year to accommodate its rapidly expanding population, the USA will be spending \$665 billion to maintain its status as a global super power, and Peru will be spending \$28bn a year to make it more resilient to natural disasters like El Nino," it said. During a survey conducted by Mace to find the reasons for impact on projects and programmes across the globe, it found that lack of clarity of outcome when deciding on

which schemes to take forward as a major issue. Often decisions are driven by political pressure rather than rigorous cost and benefit analysis, the report said. "The poor predictive abilities of project teams in their early stages, who are pressured into providing fixed point price estimates and programmes well before accurate predictions are possible or realistic," it said. Further, procurements based on 'cheapest price' rather than 'value' to fit within unrealistic initial budgets. On large and complex projects, 'cheapest price' procurement is a false economy, it added. Jason Millett, CEO for Consultancy at Mace, was of the view that around the world, good infrastructure is vital for socioeconomic prosperity, both directly through investment and jobs, and indirectly through

thing like improvements to transport connectivity and access to clean water. He added that India is no different and, unfortunately, not all infrastructure projects are properly planned and delivered, resulting in delays, cost overruns and under-delivery against expected benefits. "The negative impact of this is significant, with our calculations showing that, in India, this could result in an additional cost of Rs 10,820 billion by 2030. Globally, the cost could be as much as \$900 billion," Millett said. This financial burden, combined with a perceived lack of delivery capability due to project delays and mismanagement, risks severely damaging public confidence in the sector, he said. "With COVID-19 placing greater emphasis on the importance of infrastructure as an e.

Business Brief

Asus launches special edition of ROG Zephyrus G14 gaming laptop

New Delhi, ASUS Republic of Gamers (ROG) on Tuesday launched a special edition of its ROG Zephyrus G14 gaming laptop for Rs 1,99,990 in India. According to the company, the device is created in collaboration with ACRONYM, a leading technical apparel design agency. "We collaborated with ACRONYM to develop our latest offering that reinvents the way gamers and creators use G14 as a tool. This ground-breaking device is the synthesis of creative visions by brands that are a radical innovator in their respective field," said Arnold Su, Business Head, Consumer And Gaming PC, System Business Group, Asus India. The design derives its uniqueness from ACRONYM's philosophy of sustainability and functionality. From the box to the unique ACRONYM Air pak laptop sleeve, everything is designed to be reusable and recyclable, the company said in a statement. The laptop packs in a 14-inch chassis less than 20mm thin. Its one-of-a-kind 'AniMe Matrix LED' display provides it with a singular aesthetic while offering gamers and creators a new platform to show off custom animations, text effects, and audio visualiser. The Zephyrus G14-ACRNM comes armed with a punchy 8-core 16-thread AMD Ryzen 9-4900HS CPU and NVIDIA GeForce RTX 2060- MaxQ GPU, which makes it well-equipped for all kinds of operations, be it editing videos or streaming.

Govt-owned NABARD gives clean chit to Reliance Commercial Finance

New Delhi, Government-owned National Bank for Agriculture and Rural Development (NABARD), the second largest lender to Reliance Commercial Finance Limited (RCF) with over Rs 1,100 crore of secured loan exposure, has given a clean chit to RCF and has removed its red flag. NABARD is a part of the consortium of lenders and is signatory to an inter creditor agreement (ICA) executed between the lenders of RCF under the June 7, 2019 circular of RBI on resolution of stressed assets. NABARD had classified the account of RCF as red flag on February 25, 2020. Thereafter lenders conducted a detailed forensic audit by Grant Thornton (GT). At a meeting of the consortium of lenders led by Bank of Baroda held on September 25, NABARD informed the consortium of lenders that having examined the GT forensic report, it found no element of fraud and has therefore removed the red flag.

Over 60% Indian firms to leverage Cloud as a platform: IDC

New Delhi, More than 60 per cent of the Indian organisations plan to leverage cloud platforms for digital innovation, as the firms re-strategise their IT spending plans as a result of Covid-19, according to a new IDC survey. Accelerating investment in an agile cloud infrastructure is seen as leverage cloud platforms for digital innovation, as the firms re-strategise their IT spending part of the solution to the challenges arising from the spread of the pandemic Covid-19. "Strategic investments in technology will become imperative to minimize the adverse impact and make businesses more resilient. The role of providers will become a leverage cloud platforms for digital innovation, as the firms re-strategise their IT spending in helping organisations flatten the curve and leverage cloud in their next normal," said Rishu Sharma, Principal Analyst for cloud & artificial intelligence at IDC India. India public cloud services (PCS) market is projected to touch \$7.1 billion by 2024 growing at a CAGR of 20.3 per cent between 2019-2024. Although most organisations in India have

adopted cloud at some stage, the current pandemic situation has now enabled them to spend leverage cloud platforms for digital innovation, as the firms re-strategise their IT spending more on public cloud infrastructure-as-a-service (IaaS), platform-as-a-service (PaaS) solutions, and software-as-a-service (SaaS). From a segment perspective, SaaS forms the largest component of the overall public cloud services market in India, followed by IaaS and PaaS. With the changing strategy, over 56 per cent of the Indian organisations plan to increase their spend on SaaS services, as a result of Covid-19. In 2019, the top two providers in the SaaS segment accounted for nearly 52 per cent of the total SaaS mar-

ket. In the IaaS segment, the top two providers accounted for over 78 per cent in 2019. "Organisations are planning to leverage cloud for digital innovation and accessing innovative ecosystems, in addition to gaining flexibility and meeting up additional demands," said Swapnil Shende, Senior Market Analyst for artificial intelligence at IDC India.

'Baby Shark' most watched video of all times on YouTube

San Francisco, The addictive children's rhyme Baby Shark has become the most-watched video ever on Google-owned YouTube, overtaking the previous record-holder Despacito. Recorded by a South Korean educational entertainment company Pinkfong, the song has now been played over 7.04 billion times, according to YouTube. The two-minute song video features some animated baby sharks under-

water and children singing 'Baby Shark doo doo doo doo doo' in unison. The colourful video with catchy and melodic tune had already attained viral popularity in many countries after it was posted on YouTube in June 2016. Besides its success on YouTube and other social media platforms, in January

last year it made the number 32 spot on the Billboard Hot 100. In addition, The Washington Nationals baseball team took it up as their anthem. When they went on to win the World Series in 2019, the song was played in the White House during the celebrations.

CHANGE OF NAME
I have changed my name from **PATEL KALPESHKUMAR JAYENDRABHAI** to new name **DESAI KALPESHBHAI JAYENDRABHAI**
Add.: 26, Bhaktiraj Bunglows, New India Colony, Nikol, Ahmedabad.
S230

CHANGE OF NAME
I have changed my name from **CHAUHAN SONALBAHEN HARSHADBHAI** to new name **PARMAR SONAL MANISH**
Add.: 2-413, Bajar Holichaklo, Mali no Madh, Dhinoj, Ta. Chanasma, Dist. Patan-384225
V045

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NOTICE OF BOARD MEETING
NOTICE is hereby given that, pursuant to Regulation 29 read with Regulation 47 of the SEBI (LODR) Regulations, 2015, the meeting of the Board of Directors of the Company is scheduled to be held on Wednesday, November 11, 2020 at 03:00 P.M. at the Corporate Office of the Company situated at 19, 20, 21 Narayan Chambers, 3rd Floor, Behind Patang Hotel, Ashram Road, Ahmedabad 380009 Gujarat, inter alia, to consider, approve & take on record the Unaudited Financial Result of the Company for the quarter ended on September 30, 2020 as per Regulation 33 of the Listing Regulation.

Pursuant to Regulation 47 of the SEBI (LODR) Regulations, 2015, aforesaid notice can be accessed from the Company's Website at www.amrapalispot.com and can also be accessed from the website of the Stock Exchange i.e. BSE Limited at www.bseindia.com.

For, AMRAPALI INDUSTRIES LTD.
SD/-
Date: November 04, 2020 YASHWANT A. THAKKAR
Place: Ahmedabad (Managing Director) DIN: 00071126

GUJARAT THEMIS BIOSYN LTD
CIN: L24230GJ1981PLC004878
Regd. Office : 69/C, GIDC Industrial Estate, Vapi, Dist: Valsad, Gujarat 396195, (T) 0260-2430027 / 0260-2400639.
Email ID: gtblmumbai@gtbl.in Website: http://www.gtbl.in

NOTICE
Notice is hereby given that pursuant to Regulation 47 read with Regulation 29 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a meeting of the Board of Directors of Gujarat Themis Biosyn Limited will be held on **Tuesday, 10th November, 2020**, inter alia, to consider and approve the Unaudited Financial Results for the Quarter and Half year ended on **30th September, 2020**. This intimation is also available on Company's website at www.gtbl.in and on Stock Exchange Website at www.bseindia.com.

For Gujarat Themis Biosyn Limited
SD/-
Parag k. Bodha
Date : 03-11-2020 Company Secretary &
Place : Mumbai Compliance Officer

Gujarat Water Supply & Sewerage Board,
Tender Notice No. 6, of 2020-21,
Tender ID No. 433744

Toll Free Number : 1916 for any complain regarding Rural Drinking Water Supply

Gujarat Jalseva Training Institute (GJTI), Gujarat Water Supply & Sewerage Board, Sardar Patel Road, (G-Road), Sector-15, Gandhinagar, invites E Tender from experienced contractors who qualify as per technical & financial criteria mentioned in tender documents for "Procurement and Supply of Multiple Water Quality Field Testing Kits (MWOQTKs)". Tender Estimate Cost Rs.307.42 Lakhs. Last date of on-line submission of tender is 23.11.2020 up to 18.00 Hrs. The detailed tender notice and tender document are available on website: www.nprocure.com. Board reserves the right to reject any or all tenders without assigning any reason.

INF/1213/20-21

Roads and Building Department
INVITATION OF SHORT NOTICE REQUEST FOR PROPOSAL

For Second Tier Quality Monitor Under PMGSY (SQM) [GUJARAT STATE RURAL ROADS DEVELOPMENT AGENCY]

On behalf of Governor of Gujarat, Chief Engineer (Panchayat) and Addl. Secy. And CEO, GSRDA, 2nd Floor, Nirman Bhavan, Sector-10-A, Gandhinagar 382010, Ph. No. 07923256877/79 is hereby cancels earlier newspaper advertisement published on 27.08.2020 (Tender ID No. 422611) and invited fresh short notice request for proposals for engagement of Second Tier Quality Monitoring Services (SQM) under PMGSY in the state Gujarat. The RFP document and scheduled thereof will be available on web site www.nprocure.com on or after 02.11.2020.

Scheduled of Request For Proposal

i) Downloading of RFP document on-line	On or After 02.11.2020
ii) Cost of RFP Document (non-refundable)	Rs.3,600/- in form of Demand Draft (DD) in favour of CEO Gujarat State Rural Road Development Agency payable at Gandhinagar. (To be enclosed with technical in bid Hand copy)
iii) Last date for submission of RFP,EMD and tender fee on-line and in hard copy at GSRDA	Till 12.11.2020 up to 16:00 hour

CEO, GSRDA, 2nd Floor, Nirman Bhavan, Sector 10-A, Gandhinagar 382010, Ph. No. 07923256877/79 e-mail id: gjinto@nic.in

माहिती/१२१५/२०-२१

District Water And Sanitation Unit (WASMO) - Jamnagar
E-Tender On-line Public Notice
Tender ID No. (1) 433474 (2) 433469

On-line tender of Ravalsar Tal. Jamnagar, Anandpur Tal. Kalavad Villages Internal distribution Water Supply scheme (Dist. Jamnagar are invited by the office of Executive Engineer, DWSSU, Jamnagar (M.978440692) for the work of RCC Sum, Distribution PVC Pipeline, Pump House, Pumping machinery, etc. from the Government contractor Registered in appropriate class milestone details are as under.

- Estimated Cost Rs.68.79,305/-
- Bid document downloading Starting Dtd. 29.10.2020
- Bid document downloading End Dtd. 21.11.2020 Time: 18:00
- Submission of physical document dtd 23.11.2020 up to 18:00 hours.

All other details are available on www.nprocure.com. WASMO reserve the right to reject any or all tender without assigning any reason. The following changes will be only on-line.

Toll free helpline no. 1916 or 18002333944 of GWSSB for water supply related any complaints of villages.

Mahiti/JAM/471/2020

SYMPHONY LIMITED
CIN - L32201GJ1988PLC010331
Regd. Off.: Symphony House, Third Floor, FP12-TP50, Bodakdev, Off S.G. Highway, Ahmedabad - 380059
E-mail ID - investors@symphonylimited.com Website: www.symphonylimited.com

NOTICE TO THE SHAREHOLDERS

Sub Matter : Transfer of equity shares of the Company to Investor Education & Protection Fund (IEPF) Account

This Notice is published pursuant to the provisions of Section 124(6) of the Companies Act, 2013 read with the IEPF (Accounting, Audit, Transfer and Refund) Rules, 2016 ("Rules") and any amendment thereto. The Rules, amongst other matters, contain provisions for transfer of all shares in the name of IEPF Account in respect of which dividend has not been paid or claimed by the shareholders for seven consecutive years or more. Adhering to the various requirements set out in the Rules, the Company has already communicated individually to the concerned shareholders whose shares are liable to be transferred to IEPF Account under the said Rules for taking appropriate action(s).

The Company has uploaded full details of such shareholders and shares due for transfer to IEPF Account on its website at www.symphonylimited.com. Shareholders are requested to refer to the web-link <https://www.symphonylimited.com/investor-shareholders-information-iefpf.aspx> to verify the details of un-encashed dividend and shares liable to be transferred to IEPF Account. Shareholders may take note that both the unclaimed dividend and the shares transferred to IEPF authority account including all benefits accruing on such shares, if any, can be claimed back by them from IEPF Authority after following the procedure prescribed under the Rules.

The concerned shareholders, holding shares in physical form and whose shares are liable to be transferred to IEPF account, may note that the Company would execute transmission of shares certificate(s) in lieu of the original shares certificate(s) held by them for the purpose of transfer of shares to IEPF account as per the Rules and upon such issue, the original share certificate(s) which stand registered in their name will stand automatically cancelled and be deemed non-negotiable. The shareholders may further note that the details uploaded by the Company on its website should be regarded and shall be deemed adequate notice in respect of transmission of share certificate(s) by the Company for the purpose of transfer of shares to IEPF account pursuant to the Rules.

In case the Company does not receive any communication from the concerned shareholder(s) by January 30, 2021 or such other dates as may be extended or notified under the said Rules, the Company shall, with a view to complying with the requirements set out in the Rules, transfer the shares to the IEPF account by the due date as per the procedure stipulated in the Rules.

For further queries/clarification on the subjects matter and request to claim the unpaid/unclaimed dividend(s), the concerned shareholder(s) may contact to the undersigned or Company Registrar and Share Transfer Agent M/s. Kfin Technologies Private Limited, (Unit - Symphony Limited), Selenium, Tower B, Plot 31-32, Gachibowli, Financial District, Nanakaramguda Hyderabad - 500032, Phone No. (040) 6716 2222, Fax No. (040) 2342 0814, E-mail: inward.ris@kfinetech.com, website: www.kfinetech.com

For, SYMPHONY LIMITED
SD/-
Mayur Barvadiya
Place : Ahmedabad Company Secretary
Date : November 3, 2020

