

Arman Financial Reports a 100% Increase in H1 FY20 PAT at Rs. 24.2 crore

Ahmedabad, Arman Financial Services Ltd (Arman), a Gujarat based non-banking financial company (NBFC), with interests in microfinance, two-wheelers, and micro-enterprise (MSME) loans, announced its financial results for the second quarter ended 30th September 2019.

Consolidated Financial Highlights—Q2 FY2019-20 (July - Sep 2019) v/s. Q2 FY2018-19 (July - Sep 2018)

- Asset under management as on 30 Sep 2019 stood at Rs. 753.1 crore (+46% YoY)
- Consolidated Debt-Equity Ratio as of 30 September 2019 stood at 4.75:1
- Net Total Income increased by 65% to Rs. 31.7crore up from Rs. 19.2crore
- Cost-to-Income Ratio improved to 40.8% (lower by 270 bps)
- Pre-Provisioning Operating Profit was higher by 73% to Rs. 18.7crores against Rs. 10.8crore

Net Total Income increased by 70% to Rs. 61.1 crore up from Rs. 36.0 crore

Cost-to-Income Ratio improved to 40.5% for H1 FY20 as against 46.8%

Operational Highlights—Q2 FY2019-20 (July - Sep 2019) v/s. Q2 FY2018-19 (July - Sep 2018)

- Total operational branches as on 30 Sep 2019 stood at 223, of which 182 are in Microfinance segment, 34in MSME, and the rest are in 2-Wheeler.

Commenting on the Company's performance for H1 FY2019-20, Mr. Jayendra Patel, Vice Chairman & Managing Director, Arman Financial Services said, "We delivered a resilient and solid all-round performance in the first half of this year, despite the prevailing macro-economic challenges and ongoing liquidity squeeze impacting the NBFC space. Such a performance in tough times validates the robustness of our business model. Further, just to point out, we have implemented Indian Accounting

Standard (IndAS) in H1 FY20, which has resulted in many notional changes in the financials compared to the previous iGAAP Standards.

Continued traction in the MF and MSME business, coupled with an improvement in the cost-to-income ratio, has enabled us to post a strong operating performance. Asset quality remained well within check and steady vis-à-vis last year, as we continue to prioritize the quality of the book.

As a part of our FY20 expansion strategy, we have launched 14 new branches during the second quarter. Looking ahead, we are confident of continuing our positive growth momentum through the successful ramp-up of the newly launched branches, penetration into newer geographies, and expansion of our customer base in a calibrated manner. More importantly, we will continue to exercise prudence and closely track rural macroeconomic indicators and make all necessary adjustments to protect asset quality.

TVS Motor Launches XL100 Comfort

Ahmedabad, TVS Motor Company, a reputed manufacturer of two-wheelers and three-wheelers, today announced the launch of their TVS XL100 Comfort-i-Touchstart variant.

The vehicle comes fitted with improved styling elements like stylish & elegant headlamp fairing, long and comfortable dual tone seat with cushion back rest, chrome elements - Chrome leg guard & Chrome silencer guard, and front hydraulic suspension that ensure enhanced comfort while commuting. Commenting on the occasion, Mr. S. Vaidyanathan, Vice President - Utility Products, TVS Motor Company, said, "Through the years, TVS XL brand has stood by its philosophy of customer satisfaction, which helped us cross the 1.25 Crore + happy customers milestone. The launch of the TVS XL 100 Comfort-i-Touchstart variant



is an extension of this philosophy, as it aims to offer a series of new age features for our growing customer needs, promising better comfort through its compact and lightweight design with their vehicle. Today even smaller town two-wheeler users face similar issues. Hence TVS has come out with a solution to help them manage their daily routine and do multiple short trips in an effortless manner at an affordable cost."

The TVS XL100 Comfort i-Touchstart comes with an innovative first of its kind in the two-wheeler segment, electric start technology 'i-Touchstart' with integrated starter generator system. This variant will also offer an array of features including mobile charging option to remain connected on the go, motorcycle like front hydraulic suspension, 16" large wheels suitable for any road conditions, easy centre stand, sync braking technology for better braking further complementing the overall spool of the vehicle. Available at a highly affordable price point, the vehicle will offer three unique colour schemes - Cool Mint Blue, Luster Gold and Sparking Silver. The price of the newly launched XL100 Comfort starts from Rs. 41015- (Ex-Showroom, Gujarat).

Automatic gear, making this vehicle one of the most affordable two wheelers available in the market."

Adding to that he said, "Traffic is one of the biggest problems faced by a commuter today - long travel time, difficulty in manoeuvring through crowded roads & getting a convenient place to park

Business Brief

Sensex jumps 300 pts, Nifty tops 12k in early trade

Mumbai, Sensex advanced over 300 points during the early trade on Friday while the Nifty surpassed the 12,000 mark. Investors were upbeat owing to the Fed's dovish stance on future rate trajectory and strengthening rupee. At 10.11 a.m., the Sensex was up 297.16 points to trade at 40,878.87. It opened at 40,754.82 from its previous close of 40,581.71. The Nifty was up 78.45 points to trade at 12,050.25.

Over Rs 90 cr spike in Forex from satellite launch in FY19

Chennai, The financial year 2018-19 saw a handsome Rs 91.63 crore spike in India's foreign exchange earnings from launching of foreign satellites. According to the government, the Indian Space Research Organisation (ISRO) has earned Rs 1,245.17 crore during the last five years by launching satellites from 26 countries. During the fiscal 2018-19, the launch income was Rs 324.19 crore up from Rs 232.56 crore earned in 2017-18. Contracts with 10 countries namely the US, the UK, Germany, Canada, Singapore, The Netherlands, Japan, Malaysia, Algeria and France were signed in the last five years under commercial arrangements. In a reply to a question raised in Rajya Sabha, Union Minister for Atomic Energy and Space Jitendra Singh gave the data on Thursday. According to ISRO Chairman K. Sivan, Indian rocket Polar Satellite Launch Vehicle (PSLV) has lifted a total of 52.7 ton till date and out of that 17 per cent consists of customer satellites. India has till date put into orbit 319 foreign satellites.

Suzuki Motorcycle India rides in 2020 edition of Hayabusa

New Delhi, Suzuki Motorcycle India Pvt. Ltd. (SMIPL), a subsidiary of two-wheeler manufacturer, Suzuki Motor Corporation, Japan, rolls out the 2020 edition of the legendary motorcycle - Hayabusa. The iconic motorcycle has been ruling the hearts of the motorcycle enthusiasts in the country since its launch in 2009.

The 2020 edition of the 'Ultimate Sportbike' will be available in two new colour range of Metallic Thunder Gray and Candy Daring Red. The fresh edition, which will be the final BSIV production model available in limited quantity, will also come with new graphics and front brake caliper. Over the years, Suzuki Hayabusa has evolved while staying true to its concept of being at the pinnacle of high-performance motorcycles.

Commenting on the renewed Hayabusa, Mr. Koichiro Hirao, Managing Director, Suzuki Motorcycle India Pvt Ltd. said, "Suzuki Hayabusa has been the most preferred choice of the bike enthusiasts around the world for more than two decades now. Suzuki Hayabusa stands for its sensational power, smooth ride and overwhelming presence across countries. It enjoys a huge fan base among the enthusiasts in India as well. Moreover, it was the first one to become 'Made-in-India' big-bike from Suzuki Motorcycle India. Yet again, we are excited to offer the 2020 edition of the legendary Hayabusa."

Offering a unique ride experience, Suzuki Hayabusa is powered with 1340cm3 in line four stroke fuel injection, liquid-cooled DOHC engine to deliver a broad wave of torque for effortless acceleration. The advanced aerodynamics add to superb wind protection both for normal and completely tucked-in seating positions resulting into a swift ride.

Infosys says not aware of any fresh lawsuit

Mumbai, A day after a US-based law firm announced filing of a class action lawsuit against Infosys, the IT services major on Friday said it was not aware of any additional complaints, except for the one filed in October.

"The company is aware of several media stories referencing an additional securities class action lawsuit against Infosys. The company is not aware of any additional complaints, other than the initial complaint, which was disclosed on October 24, 2019," in a regulatory filing the Bengaluru-based Indian multinational firm that provides business consulting, information technology and outsourcing services, said.

Regarding the Schall Law Firm asking investors with losses in excess of \$100,000 to contact the firm, Infosys said that it is "not uncommon" for plaintiff's lawyers asking potential plaintiffs to contact them, for applying lead plaintiff status. "It appears that the press communications by the Schall Law Firm is soliciting potential lead plaintiff applicants," it added. According to the law firm Infosys made false and misleading statements to the market and used improper recognition of revenue to boost short-term profits.

2020 5G iPhone won't get a major price increase

San Francisco, Noted analyst Ming-Chi Kuo has claimed that Apple may launch four 5G-enabled iPhones next year and while 5G-related components could raise the production costs of the devices, he believes that the iPhone maker will not significantly increase the price of 5G iPhones.

5G components are projected to raise the production cost of the new iPhones by anywhere from \$30 to \$100.

Kuo states that Apple intends to offset this additional cost by reducing its supply chain expenses, including dropping its upfront non-recurring engineering payment to suppliers of the redesigned metal chassis and frame for 5G iPhone, news portal iMore reported recently.

Kuo believes that Apple intends to bring this, along with other areas of external research and development, in house.

Samsung says it has sold 1 million Galaxy Folds

Seoul, Samsung Electronics' President Young Sohn at TechCrunch's Disrupt Berlin event revealed that the company has sold 1 million Galaxy Fold smartphones globally. "And I think that the point is, we are selling a million of these products. There is a million people that want to use this product at \$2,000," TechCrunch.com quoted Sohn as saying on Thursday.

The Galaxy foldable smartphone was first announced early this year at MWC 2019, where it was among a handful of foldable devices. Additionally, Samsung is reportedly already working on its next Galaxy Fold device, and is rumoured to launch it at the MWC in Barcelona by the end of February and may cost around \$1,000. This price would be interesting and make the foldable device available to all users. The current Galaxy Fold handset is priced at nearly \$2,000, which is not an amount most people are willing to pay and is not accessible to a larger segment of the population. The company is planning to use a cheaper design for bringing down its price with just 256GB of internal storage, half of what the current Galaxy Fold offers at 512GB.

US trade body seeks preliminary injunction against Facebook

Washington, The US Federal Trade Commission is seeking a preliminary injunction against Facebook over its anti-competitive market practices. According to a report in The Wall Street Journal, the FTC action "would focus on Facebook's policies concerning it how it integrates its apps or allows them to work with potential rivals; Facebook's key products include Instagram, Messenger and WhatsApp. After the report was out on Thursday, Facebook shares fell 2.7 per cent at the end of the trading day. Facebook is aiming to integrate all its apps and encrypt them end-to-end, which is a worry for law enforcement officials including Attorney General William Barr. It argues that the move would give users more privacy. The US House Anti-Trust Committee has also opened probes into Facebook and other tech giants to determine if they prevent competition and hurt consumers. Nearly 50 attorneys general have officially joined the investigation into Facebook for its anti-competitive market practices. They are "all concerned that Facebook may have put consumer data at risk, reduced the quality of consumers' choices, and increased the price of advertising." "We will use every investigative tool at our disposal to determine whether Facebook's actions stifled competition and put users at risk," New York Attorney General Letitia James said in a statement recently. Facebook had earlier said it

will work "constructively" with the attorneys general and engage with policy makers in a discussion about the competitive environment. "Social media is a critical part of doing business in today's economy. Any effort by Facebook to unlawfully stifle competition could cause wide-ranging harm to smaller companies, restrict consumer choice, and increase costs for all," said Connecticut Attorney General William Tong. "The District of Columbia has joined this investigation to ensure Facebook is giving a fair shake to district residents and the American people. No company gets a pass if it throttles competitors and exploits consumers," said District of Columbia Attorney General Karl A. Racine.

Twitter 'Election Labels' to identify 2020 US candidates

San Francisco, Twitter has announced to bring back its "Election Labels" feature for the 2020 US presidential election that received overwhelmingly positive feedback from voters and candidates and played a prominent role in election conversation in the 2018 US midterm election.

In the week before election day, people on Twitter saw Labeled accounts approximately 100 million times each day, and 13 per cent of US election conversation on Twitter included a Tweet with an "Election Label." "With just under a year until US Election Day and two months until the first votes are cast in the low caucus, we're launching two initiatives that will help people find original sources of information on Twitter by clearly identifying political candidates," Twitter said in a statement on Thursday.

"First, we're bringing back Election Labels, which we first launched during the 2018 US midterm election. "Second, starting this week, we'll start identifying candidates who qualify for the primary ballot for US House, US Senate, and gubernatorial races with a verified badge," the micro-blogging platform added.

For both primary candidate verification and Election Labels, Twitter is partnering with civic nonprofit organization Ballotpedia to utilize their expertise in identifying the official campaign Twitter accounts of candidates.

Election Labels provide

information about political candidates, like the office they are running for, their state and district number, and contain a small ballot box icon.

The Label will appear on the profile page of a candidate's Twitter account and on every Tweet sent and retweeted by the candidate's account, even when embedded on sites off of Twitter. Labels will appear on the Twitter accounts of candidates running for the House of Representatives, Senate, or Governor in the 2020 election who have qualified for the general election ballot. "You'll start seeing Labels appear on applicable candidates' Twitter accounts once the candidate has qualified for the general election ballot. This will happen on a rolling basis as states have different caucus and election dates, with the first occurring on March 3," said the company.

Google adds spam protection in Messages app for Android users

San Francisco, Google has introduced a spam protection feature in its Messages app for Android users who will now get a warning about spam texts.

"With Spam protection for Messages, we warn you of suspected spam and unsafe websites we've detected. If you see a suspected spam warning in Messages you can help us improve our spam models by letting us know if it's spam or not," Google said in a statement late Thursday.

Along with reporting spam texts, Google said, you'll also be able to block the entire conversation too.

CHANGE OF NAME
I have changed my name from SPARSH NILESHKUMAR GHELANI to SPARSH NILESH GHELANI
Add.: A-102, Panchamrut App. Opp. Nehru Foundation, Bodakdev, Ahmedabad-380054 2988

CHANGE OF NAME
I have changed my name from URVA NILESHBHAI GHELANI to URVA NILESH GHELANI Add.: A-102, Panchamrut App. Opp. Nehru Foundation, Bodakdev, Ahmedabad-380054 2988A

WESTERN RAILWAY-AHMEDABAD DIVISION
Medical Department
MAINTENANCE OF SANITATION
E-tender No: MD/SAN/3/2018-19 (2019-20), E-Tender No: E-Tender No: MD/SAN/3/2018-19, Name of Work: Maintenance of sanitation of Sub divisional railway hospital under ADMO-GIMB for a period of two years. Estimated Cost: ₹ 22,86,972/- (Twenty Two Lakh Eighty Six Thousand Nine Hundred Seventy Two only). Cost of Tender Document: ₹ 3,000/-, EMD: ₹ 45,800/- (₹ Forty Five Thousand Eight Hundred only). Completion Period: 24 (Twenty Four) months, Date & time of submission and opening of Tender: Submission upto 15.00 hrs. 09.01.2020 Opening same day at 15.30. Website particulars: www.ireps.gov.in. NOTE: 1. The tenderer should pay cost of tender by payment gateway as prescribed in the official website while submitting offer through e-tendering on official website. 2. Tenderer shall be required to deposit Earnest Money deposit in acceptable form as prescribed in the official website. Tenderers accompanied without Earnest Money shall be summarily rejected. Payment of EMD & tender document cost in respect of e-tendering will be accepted through net banking or payment gateway only using debit/credit cards etc. FDR will not be accepted as EMD for tenderers invited on IREPS. 3. In case the date of submission opening is declared holiday by the Central Government, then the tender shall be opened on next working day in the same manner. For Divisional Railway Manager (MD) Western Railway, Sabarmati, Ahmedabad-19 303
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Apple buys UK-based startup to enhance iPhone photography

San Francisco, In a bid to further improve iPhone photography, Apple has acquired a UK-based startup Spectral Edge for an undisclosed sum.

The startup is known for technology that can be used to improve photos taken on iPhones. The Verge reported, citing filings made public on Thursday, Spectral Edge "has developed computational photography tech that could blend data from a standard lens and an infrared lens to enhance photo quality." The start-up raised \$5.3 million in a funding

round last year. Created in 2014 from academic research at the University of East Anglia, Spectral Edge's algorithm is able to enhance low-light smartphone images which could improve Night Mode in iPhones.

The iPhone 11 Pro has introduced a transformative triple-camera system with all-new Ultra Wide, Wide and Telephoto cameras, deeply integrated into iOS to create a pro-level camera experience designed for everyone.

The triple-camera system takes Portrait mode to

BHAVNAGAR POLYTECHNIC INSTITUTE
Diploma Engineering College
(Approved by AICTE & Affiliated with GTU)
Manage by Satadhar Medical & Education Trust
At Todi, Taluka Shirohi, Dist. Bhavnagar - 364270
Mob. 9825446380 www.bpi.org.in
Faculty / Staff Appointment
Principal - 01
Qualification, Experience & Pay Scale as per AICTE & GTU norms. Interested candidate could send his/ her resume with all Necessary documents and passport size photograph to above mentioned address or bhavnagarinstitute2014@gmail.com on or before 26-12-2019. Note : The no. of vacant post maybe change according to the requirement.

PUBLIC NOTICE
It is hereby informed that State Level Environment Impact Assessment Authority, Gujarat; has accorded the Environment Clearance to M/s. Stermone Chemicals Pvt. Ltd. for expansion in Synthetic Organic Chemicals manufacturing Plant Located at Survey No. 34/1, Paldi-Golana Road, Paldi, Ta: Khamhat, Dist: Anand, in category 5(f) of the schedule of the EIA Notification dated 14th September 2006.
The copy of Environment Clearance letter No. SEIAA/GUJ/EC/5(f)/1729/2019 dated 05/12/2019 is available with us and may also be seen at the website of SEIAA at www.seiaa.gujarat.gov.in
Adit Dhruva, Director
Date : 12/12/2019
Place: Anand

GUJARAT STATE POLICE HOUSING CORPORATION LTD, VADODARA
NIT-18 [2019-2020]
Regd. Office, Gujarat State Police Housing Corporation limited Nr. Nasabathi Bhavan, B/h Lokayukt Bhavan, "Chh" Road, Sector 10/B Gandhinagar 382010 Website : www.gspnc.gujarat.gov.in
E-Mail : gspncdtd@gmail.com
CIN No. : U45201GJ1988SGC011453
EMAIL : eebdr.gspnc@yahoo.in
Office of the Executive Engineer Gujarat State Police Housing Corporation Ltd., Vadodara, Akota Railway Police Line, Akota, Vadodara-390020 (Phone No. 0265-2330300) invites Physical / on-line tenders from Govt. approved contractors. Detail public tender notice will be available on office notice board and GSPHC's web site www.gspnc.gujarat.gov.in and www.statetenders.com. Tender on-line available on https://gspnc.nprocure.com. For E-tender required document as per detail NIT and Tender DOCUMENT, FEE, EMD, should be scan up to last date of on-line tender submission. All physical document should be send within time limit.

Sr. No.	Starting date of on-line tender	Last date of Submission of on-line tender	Last date of Submission of Physical Documents
1 to 4	Dt.16.12.19 (E-tendering)	Dt.30.12.19 Time 18:00	Dt.01.01.20

SR.NO. 4 Reverse Auction Date & Time Date 04.01.20 Time 12.00 to 13.00 PM

EXECUTIVE ENGINEER, VADODARA
INF/VAD/1066/2019-20

ISL CONSULTING LIMITED
Regd. Office: 501, 5th Floor, Abhijeet - II, Above Standard Chartered Bank, Nr. Mithakhali Six Road, Ahmedabad - 380009. Ph. 079-40030351, 079-40030352, Fax: 079-30077352. E-mail: info@isiconsulting.com, Website: www.isiconsulting.in, CIN: U74102GJ2009PL004576

Statement of Standalone Unaudited Financial Results For The Quarter and half year Ended On September 30, 2019 (Rs.in 'Lakhs)

Sl No.	Particulars	Quarter ended				
		30-09-2019	30-09-2018	30-06-2019	30-09-2019	30-09-2018
1.	Total income from operations	711.459	955.533	418.355	1129.814	2357.885
2.	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items#)	349.54	-219.804	-738.569	-389.029	-616.041
3.	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items#)	349.54	-218.619	-736.735	-387.195	-614.856
4.	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items#)	349.54	-218.619	-736.735	-387.195	-614.856
5.	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period(after tax) and other comprehensive income(after tax)]	349.54	-218.619	-736.735	-387.195	-614.856
6.	Equity Share Capital	1200.00	1200.00	1200.00	1200.00	1200.00
7.	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year			-73.621		
8.	Earnings Per Share (of Rs. 10/-each) (for continuing and discontinued operations)					
	1. Basic:	1.456	-1.822	-3.07	-1.613	-5.124
	2. Diluted:	1.456	-1.822	-3.07	-1.613	-5.124

Note: The above is an extract of the detailed format of Quarterly/Yearly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Annual Financial Results are available on the website of stock exchange at http://www.bseindia.com and website of the Company at http://www.isiconsulting.in. The exceptional items include profit on sale of shares held as investment.
For, ISL Consulting Limited Sd/-
Date : 12.12.2019
Place: Ahmedabad
Ankit J. Shah (Managing Director)

WESTERN RAILWAY-AHMEDABAD DIVISION
HIRING OF VEHICLE
Office of Sr. Divisional Finance Manager, Accounts Departments, Ahmedabad Division, Tender No:- Sr.DFM/HIRING VEHICLE/2019 Date: 09.12.2019, 1. Sealed Tender for and on behalf of the President of Union of India, are invited by Sr. Divisional Finance Manager, Accounts Departments, Western Railway, DRM Office, Opp GCS Hospital, Naroda Road, Amaduppura, Ahmedabad-382345 (Gujarat) for the following works 2019-20, 2. Details of Tender: 2.1 Tender No: Sr.DFM/HIRING VEHICLE/2019 for the Hiring of one non-AC vehicle i.e. Innova/Scorpio/Xylo/Tavera OR similar/superior (for 2000 km) for 12 Hrs. use including major/minor repairs, cost of lubricants, driver and fuel insurance etc. perfectly in good condition in connection with various works under the jurisdiction of Sr. Divisional Finance Manager, Western Railway, Ahmedabad. (Reinvited), (For two years) Approximate Basic Cost: ₹ 975906.96/-, EMD: ₹ 195000/-, Tender fee: ₹ 2000/-, Completion period: 24 months, 2.2 Tender Opening Programme: Tender No. Sr.DFM/HIRING VEHICLE/2019, Last Date of issue of Tender Forms: 16.01.2020 upto 12:00 Hours, Submission of Tender Forms: 16.01.2020 upto 15:00 Hours, Date of Opening of Tender: 16.01.2020 upto 15:30 Hours. The Tender document will be available in the Sr.DFM/ADI's office on or after 16.12.2019 to 16.01.2020 upto 12:00 hours. 3. Website address and notice board location where complete details of tender can be seen and address from where the tender form can be purchased: www.wr.indianrailways.gov.in. 4. If date of receipt and opening of tender happened to be declared holiday at a later day the same will be received and opened on the next working day in this office at scheduled timings. 5. The earnest money should be in cash or banker's cheque / Demand Draft in favour of Sr. Divisional Finance Manager, Western Railway, Ahmedabad payable at Ahmedabad, executed by State Bank of India or any of the Nationalized banks or by a scheduled bank. 6. The latest money accompanied by requisite earnest money deposit in acceptable form shall be summarily rejected. 7. Non-transferable Tender documents for above works can be obtained from this office on payment of non-refundable tender fee as shown against the tender form call. 8. If required by post) up to 12:00 hours on the date of opening. The cost of the Tender fee may please be remitted with any Station Manager of the Railway and Money Receipt be produced to obtain the Tender Documents. If the Tender Document required through post, the request application with money receipt for payment of tender fee, must reach to this office well in advance i.e. before 10 days of opening date of tender. 9. Railway reserves the right to reject any or all the tender without assigning any reason therefor and the tender fee shall be refunded. Senior Divisional Finance Manager, Western Railway, Ahmedabad Division 308
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