



ISL CONSULTING LIMITED

CIN No. : L67120GJ1993PLC086576

Regd. Office : 501, 5th Floor, Abhijeet - II, Above Standard Chartered Bank, Nr. Mithakhali Six Road,
Ahmedabad-380009. Ph. 079-40030351,079-40030352 Fax : 079-30077352
E-mail : innogroup@gmail.com ,Website : www.islconsulting.in

February 06, 2020

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400 001

Scrip Code: 511609

Dear Sir,

Subject: Standalone Unaudited Financial Results for the quarter ended December 31, 2019

In continuation of our letter dated January 29, 2020 and Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing the Statement of Unaudited Financial Results of the Company for the quarter ended December 31, 2019 together with Limited Review Report thereon, duly reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company, at its meeting held today.

The Meeting of the Board of Directors commenced at 02:00 PM and concluded at 04:50 PM.

Kindly acknowledge the receipt.

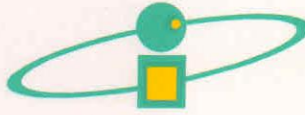
Thanking You,

Yours Faithfully,

For, ISL Consulting Limited


Ankit J. Shah
Managing Director
(DIN: 02695987)





ISL CONSULTING LIMITED

CIN No. : L67120GJ1993PLC086576

Regd. Office : 501, 5th Floor, Abhijeet - II, Above Standard Chartered Bank, Nr. Mithakhali Six Road, Ahmedabad-380009. Ph. 079-40030351, 079-40030352 Fax : 079-30077352

E-mail : innogroup@gmail.com , Website : www.islconsulting.in

Statement of Standalone Unaudited Financial Results For The Quarter and Nine Months Ended On December 31, 2019

Sr. No.	Particulars	Quarter Ended			Nine Months Ended	
		31-Dec-19	30-Sep-19	31-Dec-18	31-Dec-19	31-Dec-18
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
	Revenue from Operations					
	Interest Income	0.144	0.143	0.000	0.415	0.314
	Dividend Income	1.875	0.469	0.634	2.542	1.805
	Rental Income	0.000	0.00	0.000	0.000	0.000
	Fees and Commission Income	0.000	0.00	0.000	0.000	0.000
	Net gain on fair value changes	0.000	0.00	0.000	0.000	0.000
	Net gain on derecognition of financial instruments under amortised cost category	0.000	0.00	0.000	0.000	0.000
	Sale of products(including Excise Duty)	0.000	0.00	0.000	0.000	0.000
	Sale of services	0.000	0.00	0.000	0.000	0.000
	Others (Sale of Shares)	1253.750	710.847	890.697	2382.626	3209.619
I	Total Revenue from Operations	1255.769	711.459	891.331	2385.583	3211.737
II	Other Income	0.000	0.002	0.000	0.002	0.000
III	Total Revenue (I+II)	1255.769	711.461	891.331	2385.585	3211.737
	Expenses					
	Cost of materials consumed	0.000	0.000	0.000	0.000	0.000
	Purchases of stock-in-trade	975.875	303.990	889.902	2358.787	3751.444
	Changes in inventories of finished goods,	14.138	39.723	-152.188	111.847	-136.560
	Employee benefits expense	8.106	8.910	8.563	25.846	24.937
	Depreciation and amortisation	0.150	0.169	0.209	0.491	0.541
	Finance Costs	0.000	0.000	11.881	0.000	0.000
	Fees and commission expense	0.000	0.00	0.00	0.00	0.00
	Net loss on fair value changes	0.000	0.00	0.00	0.00	0.00
	Net loss on derecognition of financial instruments under amortised cost category	0.000	0.00	0.00	0.00	0.00
	Impairment on financial instruments	0.000	0.00	0.00	0.00	0.00
	Other expenses					
	Communication Expenses	0.107	2.456	1.995	2.724	2.007
	Legal & Professional fees	1.035	1.200	1.027	5.123	4.010
	Rates and Taxes	1.001	0.024	0.000	2.161	0.000

Asst. Secy





ISL CONSULTING LIMITED

CIN No. : L67120GJ1993PLC086576

Regd. Office : 501, 5th Floor, Abhijeet - II, Above Standard Chartered Bank, Nr. Mithakhali Six Road, Ahmedabad-380009. Ph. 079-40030351, 079-40030352 Fax : 079-30077352

E-mail : innogroup@gmail.com , Website : www.islconsulting.in

	Rent	0.000	0.000	2.400	1.600	4.800
	Other Expenses	2.083	5.449	1.307	12.760	23.075
IV	Total expenses	1002.493	361.921	765.096	2521.338	3674.254
V	Profit / (Loss) before exceptional tax items (III-IV)	253.275	349.540	126.235	-135.754	-462.517
VI	Exceptional items (Profit on sale of shares held as investment)	0.000	0.000	4.543	1.834	5.729
	Exceptional items (Loss on sale of shares held as investment)	0.000	0.000	4.140	0.000	4.140
VII	Profit/(Loss) before tax (V+VI)	253.275	349.540	126.638	-133.920	-460.928
VIII	Tax expense					
1	Current Tax	0.000	0.00	0.00	0.00	0.00
2	Deferred Tax	0.000	0.00	0.00	0.00	0.00
	Total Tax Expense	0.000	0.000	0.000	0.000	0.000
IX	Profit / (Loss) for the period from continuing operations (VII-VIII)	253.275	349.540	126.638	-133.920	-460.928
X	Profit/ (Loss) from discontinuing operations	0.000	0.00	0.00	0.00	0.00
XI	Tax expense of discontinuing operations	0.000	0.00	0.00	0.00	0.00
XII	Profit/ (Loss) from discontinuing operations (after tax) (X-XI)	0.000	0.000	0.000	0.000	0.000
XIII	Profit/ (Loss) for the period (IX+XII)	253.275	349.540	126.638	-133.920	-460.928
XIV	Other Comprehensive Income (OCI)	0.000	0.00	0.00	0.00	0.00
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and other Comprehensive Income for the period)	253.275	349.540	126.638	-133.920	-460.928
XVI	Paid up Equity Share Capital (Face Value Rs. 5/-)	1200.000	1200.000	1200.000	1200.000	1200.000
XVII	Earnings per Equity Share (For Continuing Operations)					
(a)	Basic	1.055	1.456	1.055	-0.558	-3.841
(b)	Diluted	1.055	1.456	1.055	-0.558	-3.841
XVIII	Earnings per Equity Share (For Discontinued Operations)					
(a)	Basic	0.000	0.000	0.000	0.000	0.000
(b)	Diluted	0.000	0.000	0.000	0.000	0.000

For, ISL Consulting Limited

Managing Director
Ankit J. Shah
(DIN: 02695987)



Date : 06.02.2020

Place: Ahmedabad



ISL CONSULTING LIMITED

CIN No. : L67120GJ1993PLC086576

Regd. Office : 501, 5th Floor, Abhijeet - II, Above Standard Chartered Bank, Nr. Mithakhali Six Road,
Ahmedabad-380009. Ph. 079-40030351,079-40030352 Fax : 079-30077352
E-mail : innogroup@gmail.com ,Website : www.islconsulting.in

Notes :

1. The company is engaged in single segment and therefore there are no separate reportable segments as per the Accounting Standards.
2. The aforesaid Financial Results for the quarter ended December 31, 2019 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its Meeting held on **February 06, 2020**.
3. The Company has adopted Indian Accounting Standards ("Ind AS") from April 1, 2019 (transition date being April 1, 2019) and for that purpose comparative figures of December 31, 2019 is restated. Accordingly, the impact of transition has been provided and figures for that period has been restated accordingly.
4. The aforesaid Financial Results for the quarter ended December 31, 2019 have been prepared in accordance with Companies (Indian Accounting Standard) Rule, 2015 as prescribed under Section 133 of the Companies Act,2013 read with relevant rules issued thereunder and in terms of Regulation 33 and Regulation 52 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015.
5. The Financial Results of the company have been prepared In accordance with Indian Accounting Standards (IND-AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016 and become mandatorily applicable to the listed NBFC with effect from April 1, 2019.
6. In line with Ind AS – 109 Financial Instruments, the principles for valuing the equity shares as a fair value. Equity shares held as a stock as on 01.10.2019 and as on 31.12.2019 is recognised at market value.
7. The figures for the corresponding previous period have been restated/regrouped wherever necessary, to make them comparable.

Reconciliation of results between,previous Indian GAAP and Ind AS

Particulars	Quarter ended 31-12-2019	Quarter ended 31-12-2018
	Amount in Rs.	Amount in Rs.
Profit / Loss as per Indian GAAP	2,50,50,649	1,30,80,808.60
Add/Less Adjustments:		
Change in value of closing share inventories	4,83,301	12,50,466.77
Change in value of opening share inventories	(2,06,403)	(16,67,441.21)
Profit / Loss as per Ind AS	2,53,27,547	1,26,63,834.16

Handwritten signature



Bihari B. Shah
B.Com F.C.A.
Partner
M : 98250 61032

Bihari Shah & Co.

Chartered Accountants



LIMITED REVIEW REPORT

To
The Board of Directors
ISL Consulting Limited

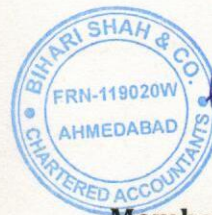
We have reviewed the accompanying statement of unaudited financial results of **ISL Consulting Limited** for the period ended 31st December, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountant of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date :- 06th February, 2020
Place :- Ahmedabad

For Bihari Shah & Co.
Chartered Accountants
FRN :- 119020W



K. T. Sanghavi

Kunal T Sanghavi
Partner

Membership Number: 173487
UDIN:- 20173487AAAAAB3948