



ISL CONSULTING LIMITED

**Policy on familiarization programme for the
Independent directors**



1. Introduction

Regulation 25(7) of the SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015 mandates the Company to familiarize the Independent Directors with the Company, their roles, rights and responsibilities in the Company, nature of the industry in which the Company operates, business model of Company etc. through various programmes.

The details of such familiarization programmes shall be disclosed on the website of the Company and the web link thereto shall be given in the Annual Report.

This familiarization programme for the Independent Directors of ISL Consulting Limited (“the Company”) has been adopted by the Board of Directors pursuant to regulation 25(7) of the SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015.

1. Objective

The programme aims to provide insight into the Company to enable the Independent Directors to understand its business and operation in depth and contribute significantly to the growth of the Company.

2. Applicability

The Familiarization programmes will be conducted for new and continuing Independent Directors of the Company.

3. Familiarization and Continuing Education Process

- ❖ The Company through its Chairman / Managing Director / Executive Director/ Key Management Personnel shall conduct programmes/ presentations periodically to familiarize the Independent Directors to interact with the strategy, operation and functions of the Company.
- ❖ Such programmes /presentations provide an opportunity to the Independent Directors to interact with the Senior Management of the Company and help them to understand the Company’s strategy, business model, operations, service and product offerings, markets, organization structure, finance, human resources, technology, quality, facilities and risk management and such other areas as may arise from time to time.
- ❖ The programmes/presentations also familiarize the Independent Directors with their roles, rights and responsibilities.
- ❖ When a new Independent Director comes on the Board of the Company, a meeting is arranged with the Chairperson, Managing Director, Chief Financial Officer to discuss the



functioning of the Board and the nature of the operation of the Company's business activities.

- ❖ New Independent Directors are provided with copy of latest Annual Report, the Code of Conduct for the Directors and Senior Management Personnel of the Company and the Code of Conduct for Prevention of Insider Trading.
- ❖ The above programme will also include the familiarization on statutory compliances as a Board member including their roles, rights and responsibilities.
- ❖ The Company shall also circulate the news and articles related to the industry in which the Company operates on regular basis and may provide specific regulatory updates from time to time.
- ❖ The Company may conduct an introductory familiarization programme/ presentation, when new Independent Director comes on the Board of the Company.

4. Disclosure

The Policy will be uploaded on the Company's website for public information and a web link of the same shall also be uploaded in the Annual Report of the Company as required under the Listing Regulation.

5. Review of the Programme

The Board of Directors will review this programme and make revisions as may be required from time to time.

6. Familiarization programme held in the Company:

Sr. No.	Name of Programme	Date and Venue	Independent Directors present	Number of Hours
1.	Familiarization programme of ID- Company Insight	Date: 31 st March, 2016 Venue: Registered Office of the Company	Both independent directors were present in the programme as follows: 1. Bhavesh P. Mamnia 2. Hasmukh M. Thakker	5 Hours
2.	Familiarization programme	Date: 30 th March,	Both independent	4 Hours



	of ID	2017 Venue: Registered Office of the Company	directors were present in the programme as follows: 1. Bhavesh P. Mamnia 2. Hasmukh M. Thakker	
3.	Familiarization programme of ID	Date: 31 st March, 2018 Venue: Registered Office of the Company	Both independent directors were present in the programme as follows: 1. Bhavesh P. Mamnia 2. Hasmukh M. Thakker	4 Hours
4.	Familiarization programme of ID	Date: 29 th March, 2019 Venue: Registered Office of the Company	Both independent directors were present in the programme as follows: 1. Bhavesh P. Mamnia 2. Savajibhai Galiya	5 Hours
5.	Familiarization programme of ID	Date: 5 th February, 2020 Venue: Registered Office of the Company	Both independent directors were present in the programme as follows: 1. Bhavesh P. Mamnia 2. Savajibhai Galiya	4 Hours
6.	Familiarization programme of ID	Date: 16 th March, 2021 Venue: Registered Office of the Company	Both independent directors were present in the programme as follows: 1. Bhavesh P.	4 Hours



			Mamnia 2. Savajibhai Galiya	
7.	Familiarization programme of ID	Date: 23 rd December, 2021 Venue: Registered Office of the Company	Both independent directors were present in the programme as follows: 1. Bhavesh P. Mamnia 2. Savajibhai Galiya	3 Hours
