

CIN No.: L67120GJ1993PLC086576

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July 28, 2020

To,
The Corporate Relationship Department,
BSE Limited
PJ Towers, Dalal Street,
Mumbai-400001,
Maharashtra, India.
Scrip Code: 511609

Dear Sir / Madam,

Subject: Intimation of withdrawal of proposal for acquiring the shares of Pranav

Multitech Private Limited as of now

Ref.: Outcome of Board Meeting held on June 29, 2020

This is to inform you that, the Board of Directors of ISL Consulting Limited had proposed to acquire the equity shares of Pranav Multitech Private Limited in their meeting held on June 29, 2020 wherein Mr. Ankit J. Shah, Managing Director of the Company was authorised to decide upon whether to make an investment or not.

After necessary deliberation and research it was found out that the proposal cannot be taken forward for the time being. Hence, due to circumstances beyond the control of the Company, it has been decided to withdraw the proposed investment.

Kindly take the same on your record.

Thanking You,

For, ISL Consulting Limited

Disha Shah

Company Secretary & Compliance Officer

AHMEDABAD